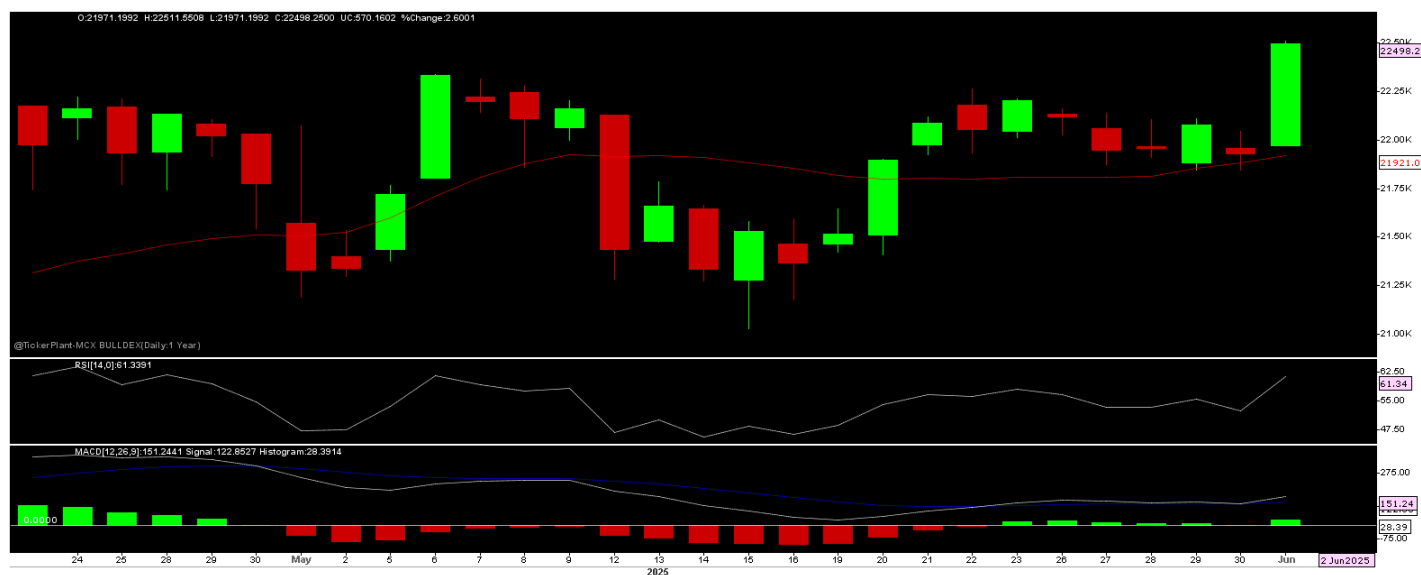




## Daily Technical Outlook: Metals and Energy June 3th, 2025

### Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 2/6/25 and remain on higher side through out the day due to fall in dollar index towards multi week low & inch closer to 3-year low hit in April month, added by safe haven buying after fresh geopolitical conflicts and on going trade war makes bullion as safe assets and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 22100-21800-350-150-21000 as long hold, more upside expected towards 22700-22800 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 61 mark with Upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every dip.

## Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 2/6/25 and remain on sideways to higher side through out the day as fall in dollar index & more stimulus expectations from top metal consumer China after weaker than expected manufacturing data prompt lower level buying after last week fall and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 16700-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 50-marks with Flat slope indicates mix of the clue in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	June	97393	96800	96500	97500	97900	BULLISH
Silver M	June.	100825	99600	98200	101100	102700	BULLISH

ENERGY

Crude Oil	June.	5375	5320	5250	5460	5520	SIDEWAYS
Natural Gas	June.	314.70	308	300	319	328	SIDEWAYS

BASE METALS

Copper	June.	867.85	861.0	852	872	882	SIDEWAYS
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<b>Zinc</b>	<b>June.</b>	<b>254.40</b>	<b>252.0</b>	<b>249.0</b>	<b>255.0</b>	<b>258.0</b>	<b>BEARISH</b>
<b>Lead</b>	<b>June.</b>	<b>178.55</b>	<b>175</b>	<b>173</b>	<b>180</b>	<b>182</b>	<b>SIDEWAYS</b>
<b>Nickel</b>	<b>June.</b>	<b>1331.40</b>	<b>1300</b>	<b>1250</b>	<b>1400</b>	<b>1450</b>	<b>SIDEWAYS</b>

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